

Message Text

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ACTION NEA-07

INFO OCT-01 SS-14 ISO-00 NSC-05 NSCE-00 CIAE-00 DODE-00

PM-03 INR-05 PRS-01 SP-02 L-01 EB-03 /042 W

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R 170925Z JUL 75

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 5215

C O N F I D E N T I A L CAIRO 7018

LIMDIS

E.O. 11652: GDS

TAGS: EFIN SPRS

SUBJECT: US CLAIMS AGAINST EGYPT

(SEVENTH MEETING OF JOINT COMMITTEE)

1. THE SEVENTH MEETING OF THE JOINT COMMITTEE WAS HELD ON
JULY 15 AT THE EMBASSY.

2. THE U.S. SIDE INFORMED THE EGYPTIAN SECTION THAT THE EGYPTIAN
PROPOSALS MADE AT THE PREVIOUS SIXTH MEETING HAD BEEN TRANSMITTED
TO THE DEPARTMENT FOR CONSIDERATION AND U.S. SIDE WOULD COMMUNICATE
USG VIEWS UPON RECEIPT OF INSTRUCTIONS.

3. IT WAS AGREED THAT IN THE INTERIM THE JOINT COMMITTEE SHOULD CON-
TINUE REVIEW OF CASES AND EXCHANGE OF INFORMATION. ATTENTION WAS
FOCUSSED ON BLOCKED BANK ACCOUNTS. NOTE WAS TAKEN BY BOTH SIDES OF
THE PREVIOUS EGYPTIAN PROPOSAL THAT BLOCKED BANK ACCOUNTS BE TREATED
IN A SEPARATE EXCHANGE OF LETTERS. THE U.S. SIDE RESERVED ITS POSITION

PENDING RECEIPT OF INSTRUCTIONS FROM WASHINGTON.

4. THE EGYPTIAN SECTION SUPPLIED INFORMATION ON FIVE NEW BLOCKED BANK
ACCOUNTS. (A) TODD SHIPPING COMPANY CASE D(51) AMOUNT
LE 23,308; (B) PATHY CASE D(52) AMOUNT LE 1,364; (C) TAGHERT
CASE D(53) AMOUNT LE 8,058; (D) BEIRGES CASE D(54) AMOUNT
LE 1,387; AND (E) RICHARD CASE D(55) AMOUNT LE 3,579.

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5. EGYPTIAN SECTION ALSO SUPPLIED INFORMATION ON THE FOLLOWING

CASES: (A) PESCOV CASE D(31) AMOUNT \$3,840; (B) AND (C) TWO
CABELLI CASES D(36 AND 37) TOTAL AMOUNT \$6,033; (C) PETROW
CASE D(25) AMOUNT EL 17,000; (D) BAK CASE D (4) TOTAL AMOUNT
EL 8,736; (E) CHORLIAH CASE D(32) TOTAL AMOUNT EL 7,232.

6. TWO CASES WERE TRANSFERRED FROM SECTION E MISCELLANEOUS
TO SECTION D. THEY ARE (A) CHEMICAL BANK OF NEW YORK/SS
BRIDGEHAMPTON AND (B) BENZEKAIN CASE.

7. EGYPTIAN SECTION PROVIDED 4 LISTS IN ENGLISH/ARABIC
LANGUAGE OF BLOCKED BANK ACCOUNTS. EMBASSY WILL MAKE
ENGLISH TRANSLATION, AFTER WHICH AT REQUEST OF EGYPTIAN SECTION
U.S. SIDE WOULD VERIFY AND RECONCILE INTO COMPARATIVE LISTS
WITH PARALLEL COLUMNS OF AMOUNTS. ANOTHER LIST WOULD COMPRISE
CLAIMANTS WITH ADDITIONAL NATIONALIZATION, SEQUESTRATION AND LAND
REFORM CLAIMS.

8. NEXT EIGHTH MEETING OF JOINT COMMITTEE IS SCHEDULED FOR
SATURDAY, JULY 19.
MAESTRONE

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